

TENDER NOTICE

INFRASTRUCTURE DEVELOPMENT AUTHORITY OF PUNJAB

“PROVISION OF COMPREHENSIVE INSURANCE OF VEHICLE WITH TRACKER IN INFRASTRUCTURE DEVELOPMENT AUTHORITY PUNJAB OFFICE”

The Infrastructure Development Authority, Punjab invites sealed tenders for vehicle insurance cover along with Terrorism coverage from eligible bidders for the Provision of Comprehensive insurance of vehicles (Vigo Cham, Corolla, Cultus & Motor Bikes) with tracker in its Office situated at Ground Floor, Plot No.7-C-1, Gulberg-III, Lahore.

The period of Insurance will be for one year.

The insurance companies fulfilling under mentioned criteria, are invited to submit their bids;

- Rated “A+” and above by PACRA/JCR-VIS.
- Minimum 03 years of experience of handling vehicle insurance
- Arrangements regarding repairing of vehicles with 3S workshops.
- Preference shall be given to companies that do not charge depreciation on repair of vehicles.
- All claims of stolen/snatched and total loss vehicles will be settled within 15 days.
- Sealed bids (inclusive of all duties/taxes)

Bidding is open to all suppliers/ contractors who are GST registered and have experience in the relevant field. Interested bidders may inspect the tender notice on the Punjab Procurement Regulatory Authority (PPRA) Website www.ppra.punjab.gov.pk or on the Infrastructure Development Authority Punjab (IDAP) website <http://idap.pk>.

Bidding documents are available, immediately after the publication, which may be purchased upon payment of a non-refundable fee of Rs.1000/- from the address given below any day before the closing of bids during office hours.

Tenders must be delivered to the address below on or before **20.10.2016 at 2.00 P.M.**

INFRASTRUCTURE DEVELOPMENT AUTHORITY, PUNJAB

Office of the GM HR & Admin
Infrastructure Development Authority Punjab
Ground Floor, 7-C-1 Gulberg III,
Lahore

Phone Number
042-99268324/ 0300.0569554

- The intending bidders participating in the bidding shall provide the following documents along with their bids:
 - Company Profile
 - Certificate of incorporation/ registration from the registering body
 - NTN and Sales Tax registration certificate (in case of exemption, proof should be annexed with the bid)
 - Affidavit declaring on Stamp Paper that the company/firm has never been blacklisted by any Government Department/ Authority/ Agency/ Company etc.

- The procurement procedure shall be **Single Stage Single Envelope** as per Punjab Procurement Rules 2014. This procurement will be governed by the Punjab Procurement Rules, 2014 which may be downloaded from the website www.ppra.punjab.gov.pk.
- A refundable bid security/CDR of Rs.50,000/- to be submitted with the bids in favour of "Infrastructure Development Authority Fund".
- Procuring agency may reject all the bids any time prior to acceptance of any bid as laid down in Section 35 of the Punjab Procurement Rules, 2014.
- The interested bidders shall submit the bid containing name of the firm/ agency, in the office of Chief Executive Officer, Infrastructure Development Authority Punjab, Ground Floor, 7-C-1 Gulberg-III Lahore, on or before **20.10.2016 by 02.00 P.M.**
- The Bids will be opened on the same day at **2.30 PM** in the presence of the Authorized Dealers/Agents of the companies/firms.
- If the day of submission/ opening of bids is declared as holiday the bids will be opened on the next working day at same time.
- Payment will be made only through cross cheques after deduction of all types of taxes on prescribed rates after receipts.
- Inspection/ acceptance of services will be according to the specifications laid down in terms and conditions.
- Non-compliance will result in rejection of bids.
- Late tenders will be rejected and returned unopened to bidders.
- There will be no price negotiations with the lowest evaluated responsive bidders. Suppliers are therefore requested to submit their lowest and best prices with their tenders.


29/9/16
(FIAZ AHMAD MOHAL)
GM HR & ADMIN

Infrastructure Development Authority Punjab